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GrackN Technologies Private Limited

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MEMORANDUM OF UNDERSTANDING (MOU)

THIS MEMORANDUM OF AGREEMENT made at Visvesvaraya College of Engineering & Technology on this day i.e. 07th March, 2020 between **Visvesvaraya College of Engineering & Technology, M.P Patelguda, Ibrahimpatnam, RangaReddy-501510**, represented by its Managing director hereinafter referred as first party and **GrackN Technologies Private Limited**, represented by its managing director hereinafter referred as second party.

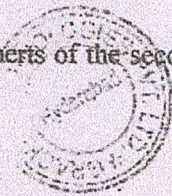
The second party is engaged in Mini & Main projects, Certification Trainings, conducting Workshops and Placements.

Whereas the first party is engaged in imparting quality Technical education in Engineering.

The first party has approached the second party to render Practical Training & Technical know how, mini and major project works, seminars, workshops, guest faculty & industrial visits to their students for which the second party agreed on the following terms and conditions.

NOW THEREFORE THIS MEMORANDUM WITNESSES AS FOLLOWS:

1. That the first party undertakes to invite the field experts of the second party to interact with the students and faculty to provide informational exchange with practical experience, update techniques and newest methods.
2. That the first party undertakes to bear the conveyance charges of the Field experts of the second party.



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3. That the second party undertakes to depute their field experts to deliver special lectures and impart hands on experience with prior arrangement of the programmes.
 4. That the second party undertakes to provide practical training in the organization after obtaining undertaking from the students as per the security norms of the organization.
 5. That the second party undertakes to provide Mini and Main projects in the organization after obtaining undertaking from the students as per the security norms of the organization
 6. That the first party undertake the transport of the students under training at the organization of the second party
 7. That the second party undertakes to charge the students for the breakfast or lunch offered by the organization and which as to be paid in the beginning of the training
 8. That the first party undertakes to see that the students under going training shall follow the rules & regulations of the second party
 9. That both parties undertake to exchange their knowledge verbally or in writing for the benefit of both parties and this understanding is initially for Three years.
 10. That the second party undertakes to provide mini and main projects to the students.
 11. That the second party undertakes training on latest technologies required by the industry for the students and permit for industrial visit of their industry.
 12. That the second party undertakes to provide recruitments to the eligible students in their organization and also provides other companies placements to the second party
- IN WITNESS WHERE OF the parties here to have set their respective hands on the day, month and year first above written in the presence of the following witness.

1. Signature of the Principal / Director of Institution

On behalf of 1st Party

D. Ramesh

2. Signature of the Managing director

On behalf of 2nd Party

A. Ramesh


Witness:

1.

[Signature]

2.

[Signature]